

□ Press Release:

FastPassCorp Sell 150,000 Licenses

Danish tech company FastPassCorp are taking the market for user-generated password reset technology by storm. In the period to June 2009 the company have sold 150,000 licenses, and FastPassCorp have now established a partner network in significant markets around the world. User-generated password technology has made increasing market inroads in recent years. Instead of users having to contact the IT Service Desk to complete a time-consuming procedure in order to generate a new password, FastPass technology allows users to generate a new password themselves. All within a completely secure fashion.

FastPassCorp customers are companies who wish to optimise the processes IT Operations and in Service Desk and increase IT-system access for employees. Surveys show that 20-35 percent of all inquiries to IT Service Desk are password related. FastPass eliminates the need for these enquiries, thereby saving significant resources.

"A further significant saving is generated by the fact that our users can generate new passwords outside the Service Desk opening hours. That increases employee efficiency because a forgotten password is no longer an impediment to out of hours or weekend working," says CEO Finn Jensen.

Unique Product

FastPassCorp's product is unique; amongst other things it's extremely user friendly and can be made available across a number of companies - which represents a significant advantage for IT Hosting Service Providers. Plus, FastPass is designed specifically to communicate smoothly across the full range of platforms:

"A lot of our customers run a variety of different IT systems, for example Microsoft and SAP. The FastPass system can manage and synchronise passwords across those systems just as easily as if there was only one system involved. That's one of the significant advantages of FastPass and what makes it a complete and unique solution," says Finn Jensen.

Customers who've realised the benefits of the FastPass system include G4S and the City of Gothenburg. In total more than 150,000 users around the world has now signed up with FastPass.

"We're very busy right now. Our target was to sell 100,000 licenses by June 30 2009 and we've actually sold 150.000, so things are looking very positive," comments Finn Jensen.

Growing OEM partner channel

A large number of FastPass licenses are sold on OEM basis as part of other software packages. The potential market is big as the vast majority of the world's computer users need to be able to reset their passwords from time to time. This need is very clear to software vendors who have chosen to incorporate FastPassCorp

technology into their solutions as a password self-service add-on. In particular we see an emerging market in the Service Management area where password self-service now has become request in many of the RFP's.

"We are on our way to become a major market player. Our next goal is to sell 10m licenses, but the potential market is actually far larger, especially as we benefit from a first mover technological advantage in this niche market," says Finn Jensen.

Investors Show their Confidence in FastPassCorp

FastPassCorp, which is listed on the First North Exchange, has recently completed a successful share issue. During the issue period, and in addition to the binding advance issue of 6,040,000 new shares, shareholders have also partially utilised their right of subscription such that a total of 22,045,061 new shares have now been issued. Following its rights issue and debt conversion FastPassCorp A/S has a total share capital of DKK 7,371,830, distributed across 36,859,150 shares.

About FastPassCorp. FastPassCorp A/S (formerly IT InterGroup) was founded in the year 2000. FastPassCorp has developed the markets fastest and most secure self service password solution: FastPass. FastPass delivers significant help desk efficiencies, enabling our customers to cut cost, increase staff efficiency and strengthen security. FastPassCorp A/S is headquartered in Lyngby, Denmark with a development division in Bangladesh. www.fastpasscorp.com